

**SHAHEED BHAGAT SINGH COLLEGE
(University of Delhi)**

Annexure 1A

INCOME TAX OPTION FORM TAX REGIME (OLD or NEW) F. Y.
2020-2021

Declaration under section 115BAC for option old tax regime/new tax regime under Income Tax act for computation of TDS on Salary/Pension.

I hereby declare that I want to opt for under Income Tax act for computation of TDS on Salary/Pension. I also know that if I opt for new tax regime then I will have to forgo all the deduction under the Income Tax act and pay taxes as per the new slab rates notified by the Finance act 2020. Whereas if I opt for old tax regime than I will have get benefit of all the deduction under the Income tax act and pay taxes as per the old slab rates notified by the Finance act 2019.

Please consider this declaration and deduct the TDS accordingly.

Date:

Signature:

Name:

Note:- If you are opt^{ing} old tax regime then filed up investment/saving deceleration form along with supporting document sent on sbsetax@gmail.com or account section.